Essential Lending Inc DBA Wise Loan

# **Payday Loan**

\$ 1,000.00 , 5 Payments

#### **Cost Disclosure**

#### Cost of this loan:

Borrowed amount (cash advance)	\$ 1,000.00
Interest paid to lender (interest rate: 10 %)	\$ 30.93
Fees paid to Essential Lending Inc. DBA Wise Loan	\$ 1,953.58
Payment amounts (payments due every month )	Payments #1-# 4 \$ 596.90 (Final) Payment #5 \$ 596.91
Total of payments (if I pay on time)	\$ 2,984.51

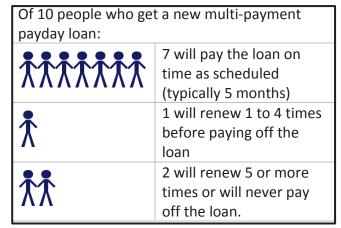
<b>APR</b> (cost of credit as a yearly rate)	629.26	%
Term of loan	149 days	

If I pay off the loan in:	I will have to pay interest and fees of approximately:		I will have to pay a total of approximately: y:
2 Weeks	\$	242.02	<b>\$</b> 1,242.02
1 Month	\$	524.38	<b>\$</b> 1,524.38
2 Months	\$	828.19	\$ 1,828.19
3 Months	\$	1,163.81	<b>\$</b> 2,163.81
	\$		\$

## Cost of other types of loans:



## Repayment:



This data is from 2014 reports to the OCCC.

## Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan in full when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

#### **OCCC** notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, consumer.complaints@occc.texas.gov.
- Visit occc.texas.gov for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.